National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/70738	Date: October 10, 2025
Circular Ref. No: 177/2025	

All Members,

Dissemination of indices in Futures and Options Segment

This is in reference to Capital Market circular No. NSE/CMTR/70716 dated October 10, 2025 regarding Dissemination of indices in the Capital Market Segment.

Consequently, the broadcast of the index will be made available to F&O members in NEAT+ terminals under the multiple index inquiry screen with the name as mentioned in the below table:

Sr. No	Index Name	Broadcast Names
1	Nifty50 USD	Nifty50 USD

Members using Non-Neat Front end (NNF) can configure/develop their system to receive the index broadcast. The factsheet of the index is given in Annexure 1.

The effective date for implementation of the aforesaid circular shall be October 13, 2025.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

NSE Indexogram

Nifty50

September 30, 2025

The Nifty 50 index is a well-diversified 50 companies index reflecting overall market conditions. Nifty 50 Index is computed using free float market capitalization method.

Nifty 50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variants: Nifty50 USD, Nifty 50 Total Returns Index (Gross and Net) and Nifty50 Dividend Points Index

Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	50
Launch Date	April 22, 1996
Base Date	November 03, 1995
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-Annually

Sector Representation

Sector	Weight(%)
Financial Services	36.47
Information Technology	9.91
Oil, Gas & Consumable Fuels	9.79
Automobile and Auto Components	7.52
Fast Moving Consumer Goods	6.79
Telecommunication	4.53
Healthcare	4.29
Construction	3.81
Metals & Mining	3.74
Consumer Services	2.93
Power	2.55
Construction Materials	2.22
Consumer Durables	2.17
Services	2.00
Capital Goods	1.28

Statistics

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-3.55	4.09	-4.65	16.95	11.30
Total Return	-3.20	5.23	-3.45	18.37	12.82
Net Total Return	-4.91	2.75	-6.79	17.17	

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	12.95	14.24	22.63
Beta (NIFTY 50)	1.00	1.00	1.00
Correlation (NIFTY 50)	1.00	1.00	1.00

Fundamentals

P/E	P/B	Dividend Yield
21.76	3.37	1.35

Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	12.87
ICICI Bank Ltd.	8.52
Reliance Industries Ltd.	8.18
Infosys Ltd.	4.60
Bharti Airtel Ltd.	4.53
Larsen & Toubro Ltd.	3.81
ITC Ltd.	3.43
State Bank of India	3.21
Axis Bank Ltd.	2.87
Mahindra & Mahindra Ltd.	2.69

Based on Price Return Index.
 # QTD,YTD and 1 year returns are absolute returns.Returns for greater than one year are CAGR returns.
** Average daily standard deviation annualised.*

NSE Indexogram

Nifty50

September 30, 2025

Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

i. Market impact cost is the best measure of the liquidity of a stock. It accurately reflects the costs faced when actually trading an index. For a stock to qualify for possible inclusion into the Nifty50, have traded at an average impact cost of 0.50% or less during the last six months for 90% of the observations, for the basket size of Rs. 100 Million.

ii. Companies that are allowed to trade in F&O segment are only eligible to be constituent of the index.

iii. The Company should have a minimum listing history of 1 month as on the cutoff date.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

Contact Us:
Email: indices@nse.co.in | Tel: +91 22 26598386 | Fax: +91 22 26598120
Learn more at: www.niftyindices.com

Bloomberg - NIFTY Index

Thomson Reuters - .NSEI